**Resolution Endorsing CHF Canada’s Fix the Funding Formula Campaign**

On June 13, 2021, CHF Canada delegates passed a [resolution to fix the funding formula for HSA co-ops](https://fhcc.coop/wp-content/uploads/2021/04/Resolution-2-Fix-the-Funding-Formula-for-Ontarios-HSA-Co-ops.pdf) in Ontario.

CHF Canada is asking all housing co-op board of directors to:

* pass the following resolution endorsing our Fix the Funding Formula campaign
* Insert your co-op info where indicated, and
* email a copy of the passed resolution to: sswail@chfcanada.coop.

We will compile the resolutions and share them with the Minister of Municipal Affairs and Housing when the time is right.

If you have any questions or concerns, please contact:

Simone Swail
Manager, Government Relations

sswail@chfcanada.coop

1-800-268-2537 ext. 223

Learn more about the Fix the Funding Formula campaign: [www.fixtheformula.ca](http://www.fixtheformula.ca)

Thank you!

**[Co-op’s letterhead]**

**Resolution: Fix the Funding Formula for Co-ops**

**We RESOLVE:**

**THAT** our co-op endorses the Fix the Funding Formula for Co-ops campaign;

**THAT** we call on the Government of Ontario to fix the funding formula in the new service agreement regulation that is under development so that the mortgage savings of Housing Services Act (HSA) co-ops can be reinvested in the repair and renewal of these communities once their mortgage is paid off;

**AND THAT** we commit to working with regional federations, CHF Canada and other housing allies to achieve these goals.

**OUR REASONS FOR THIS RESOLUTION ARE:**

1. Across Ontario, there are 21,000 families, approximately 61,000 people living in HSA co-ops.
2. These co-ops are vibrant mixed-income communities that provide affordable homes to low- and moderate-income households.
3. After 35 years these co-op homes need repair and renewal, so that they can continue to provide good-quality housing for the next 35 years.
4. If the funding formula is not fixed, a co-op may fall into a negative operating subsidy and lose municipal rental assistance, leaving these communities with no ability to reinvest in their buildings and address the capital repair backlog.
5. These co-ops could therefore be left perpetually dependent on grants from governments to look after their buildings.
6. Federal housing co-ops have already begun to pay off their initial mortgages. They have been able to access private investment to proactively address capital repair and renewal because the federal government committed to continuing to provide support for low-income households, rather than penalize them for having paid off their mortgages.
7. Across Ontario, these federal co-ops have leveraged over $200 million for repair and renewal from the private sector.
8. The Government of Ontario and municipal leaders should leverage the success of federal housing co-ops that have reached the end of their mortgages.
9. The Government of Ontario has recognized the need for change in the Community Housing Renewal Strategy.
10. With 47 different municipal service managers, the Government of Ontario should fix the funding formula in the service agreement regulation so that all HSA co-ops and non-profit communities are protected. Rather than allow each service manager to decide on their own whether or not to continue to provide rental assistance at end of mortgage.

Resolution passed on **[insert date here]**.

President